

# September 2024 Financials



**MAKERSMITHS**

# September 2024

## Month - September

Income:	\$22,122.20
Expenses:	<u>\$11,650.63</u>
Net Income:	\$10,471.57

## Year to Date

Income:	\$176,852.89
Expenses:	<u>\$116,876.59</u>
Net Income:	\$ 59,976.30

## Accounts

Operations	\$47,148.26
Operations Hold	-\$30,000.00
Set aside for Projects	<u>-\$ 9,879.44</u>
Transfer to Reserve fund	\$7,268.82

## No Transfer

Building Reserve Fund:	\$129,626.47
Equipment Reserve Fund:	\$ 62,850.80
Total Cash:	\$239,625.53

## Fixed Assets

Furniture & Equipment (With Deprecation est.)  
\$108,041.21

## Liabilities

UV Printer Loan: \$11,516.73  
10th Anniversary Party Redeemable  
Certificates \$270

**Makersmiths Inc**  
**Budget vs. Actuals: FY\_2024 - FY24 P&L**  
 January - September, 2024

	Sep 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
	<b>Revenue</b>							
41010 Donations	180.72	100.00	80.72	180.72%	5,181.22	900.00	4,281.22	575.69%
41016 Donations of Equipment			0.00		0.00	0.00	0.00	
<b>Total 41010 Donations</b>	<b>\$ 180.72</b>	<b>\$ 100.00</b>	<b>\$ 80.72</b>	<b>180.72%</b>	<b>\$ 5,181.22</b>	<b>\$ 900.00</b>	<b>\$ 4,281.22</b>	<b>575.69%</b>
41200 Laser Fee Income	185.00	300.00	-115.00	61.67%	2,687.00	2,700.00	-13.00	99.52%
41300 UV printer fee income	358.00	100.00	258.00	358.00%	2,072.00	900.00	1,172.00	230.22%
41305 Sublimation fee income	107.00		107.00		716.50	0.00	716.50	
41310 Resin 3D UV printer fee income		50.00	-50.00	0.00%	0.00	450.00	-450.00	0.00%
41315 BN2-20 printer fee income	217.40		217.40		985.15	0.00	985.15	
41320 Other Fee Revenue	43.00		43.00		453.24	0.00	453.24	
41400 Storage Locker Income		0.00	0.00		0.00	190.00	-190.00	0.00%
43400 Direct Public Support			0.00		0.00	0.00	0.00	
43450 Individ, Business Contributions			0.00		250.00	0.00	250.00	
<b>Total 43400 Direct Public Support</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 250.00</b>	<b>\$ 0.00</b>	<b>\$ 250.00</b>	
45000 Investments			0.00		0.00	0.00	0.00	
45030 Interest-Savings, Short-term CD	6.08	3.00	3.08	202.67%	51.48	27.00	24.48	190.67%
<b>Total 45000 Investments</b>	<b>\$ 6.08</b>	<b>\$ 3.00</b>	<b>\$ 3.08</b>	<b>202.67%</b>	<b>\$ 51.48</b>	<b>\$ 27.00</b>	<b>\$ 24.48</b>	<b>190.67%</b>
46400 Other Types of Income			0.00		0.00	0.00	0.00	
46430 Miscellaneous Revenue			0.00		553.50	0.00	553.50	
46460 Equipment Sales			0.00		475.00	0.00	475.00	
<b>Total 46400 Other Types of Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 1,028.50</b>	<b>\$ 0.00</b>	<b>\$ 1,028.50</b>	
47200 Program Income			0.00		0.00	0.00	0.00	
47220 Corporate membership		0.00	0.00		5,000.00	5,000.00	0.00	100.00%
47230 Membership	15,850.00	12,300.00	3,550.00	128.86%	126,330.00	112,100.00	14,230.00	112.69%
47240 Program Service Fees (Classes)	5,175.00	1,935.00	3,240.00	267.44%	32,071.00	22,248.00	9,823.00	144.15%
<b>Total 47200 Program Income</b>	<b>\$21,025.00</b>	<b>\$14,235.00</b>	<b>\$6,790.00</b>	<b>147.70%</b>	<b>\$163,401.00</b>	<b>\$139,348.00</b>	<b>\$ 24,053.00</b>	<b>117.26%</b>
Sales of Product Income			0.00		15.00	0.00	15.00	
Services			0.00		11.80	0.00	11.80	
<b>Total Revenue</b>	<b>\$22,122.20</b>	<b>\$14,788.00</b>	<b>\$7,334.20</b>	<b>149.60%</b>	<b>\$176,852.89</b>	<b>\$144,515.00</b>	<b>\$ 32,337.89</b>	<b>122.38%</b>
<b>Gross Profit</b>	<b>\$22,122.20</b>	<b>\$14,788.00</b>	<b>\$7,334.20</b>	<b>149.60%</b>	<b>\$176,852.89</b>	<b>\$144,515.00</b>	<b>\$ 32,337.89</b>	<b>122.38%</b>

<b>Expenditures</b>								
60900 Business Expenses			0.00		0.00	0.00	0.00	
60920 Business Registration Fees	25.00	0.00	25.00		25.00	20.50	4.50	121.95%
60930 Business Tax			0.00		214.63	0.00	214.63	
<b>Total 60900 Business Expenses</b>	<b>\$ 25.00</b>	<b>\$ 0.00</b>	<b>\$ 25.00</b>		<b>\$ 239.63</b>	<b>\$ 20.50</b>	<b>\$ 219.13</b>	<b>1168.93%</b>
62100 Contract Services			0.00		0.00	0.00	0.00	
62110 Accounting Fees		0.00	0.00		435.00	0.00	435.00	
62140 Legal Fees	292.83	0.00	292.83		1,811.52	2,000.00	-188.48	90.58%
<b>Total 62100 Contract Services</b>	<b>\$ 292.83</b>	<b>\$ 0.00</b>	<b>\$ 292.83</b>		<b>\$ 2,246.52</b>	<b>\$ 2,000.00</b>	<b>\$ 246.52</b>	<b>112.33%</b>
62600 Merchant Processing Fees	765.02	547.12	217.90	139.83%	6,585.61	5,250.88	1,334.73	125.42%
62800 Facilities and Equipment			0.00		0.00	0.00	0.00	
62820 Equipment Maintenance & Repairs			0.00		0.00	0.00	0.00	
62821 L Equip & Fac Maint & Repairs	365.68	500.00	-134.32	73.14%	4,121.22	6,359.87	-2,238.65	64.80%
62822 P Equip & Fac Maint & Repairs		500.00	-500.00	0.00%	1,570.99	4,547.69	-2,976.70	34.54%
<b>Total 62820 Equipment Maintenance &amp; Repairs</b>	<b>\$ 365.68</b>	<b>\$ 1,000.00</b>	<b>-\$ 634.32</b>	<b>36.57%</b>	<b>\$ 5,692.21</b>	<b>\$ 10,907.56</b>	<b>-\$ 5,215.35</b>	<b>52.19%</b>
62840 Equip Rental/Moving Equip		500.00	-500.00	0.00%	455.90	1,000.00	-544.10	45.59%
62850 Shop Supplies			0.00		0.00	0.00	0.00	
62852 Leesburg Shop Supplies	155.08	500.00	-344.92	31.02%	7,389.28	7,919.20	-529.92	93.31%
62853 Purcellville Shop Supplies	640.22	1,149.80	-509.58	55.68%	3,407.91	5,386.62	-1,978.71	63.27%
<b>Total 62850 Shop Supplies</b>	<b>\$ 795.30</b>	<b>\$ 1,649.80</b>	<b>-\$ 854.50</b>	<b>48.21%</b>	<b>\$ 10,797.19</b>	<b>\$ 13,305.82</b>	<b>-\$ 2,508.63</b>	<b>81.15%</b>
62860 Facility Setup		0.00	0.00		0.00	16,089.80	-16,089.80	0.00%

62890 Rent, Parking, Utilities			0.00		0.00	0.00	0.00	
62891 Power Leesburg	580.83	400.00	180.83	145.21%	4,467.67	3,967.61	500.06	112.60%
62892 Water/Internet Leesburg	248.08	260.00	-11.92	95.42%	2,232.72	2,340.00	-107.28	95.42%
62893 Rent Leesburg	3,600.00	3,600.00	0.00	100.00%	32,400.00	32,400.00	0.00	100.00%
62895 Rent Purcellville	2,387.03	2,387.03	0.00	100.00%	21,270.68	21,344.21	-73.53	99.66%
62896 Power Purcellville	551.58	348.22	203.36	158.40%	6,477.23	3,188.15	3,289.08	203.17%
62897 Water Purcellville		110.00	-110.00	0.00%	489.36	990.00	-500.64	49.43%
62898 Internet Purcellville	174.32	132.00	42.32	132.06%	1,475.70	1,188.00	287.70	124.22%
62899 Propane Purcellville		0.00	0.00		703.98	1,888.76	-1,184.78	37.27%
<b>Total 62890 Rent, Parking, Utilities</b>	<b>\$ 7,541.84</b>	<b>\$ 7,237.25</b>	<b>\$ 304.59</b>	<b>104.21%</b>	<b>\$ 69,517.34</b>	<b>\$ 67,306.73</b>	<b>\$ 2,210.61</b>	<b>103.28%</b>
<b>Total 62800 Facilities and Equipment</b>	<b>\$ 8,702.82</b>	<b>\$10,387.05</b>	<b>#####</b>	<b>83.79%</b>	<b>\$ 86,462.64</b>	<b>\$108,609.91</b>	<b>-\$ 22,147.27</b>	<b>79.61%</b>
64000 Waste Disposal			0.00		7.00	0.00	7.00	
64001 Purcellville waste disposal		300.00	-300.00	0.00%	14.00	2,700.00	-2,686.00	0.52%
<b>Total 64000 Waste Disposal</b>	<b>\$ 0.00</b>	<b>\$ 300.00</b>	<b>-\$ 300.00</b>	<b>0.00%</b>	<b>\$ 21.00</b>	<b>\$ 2,700.00</b>	<b>-\$ 2,679.00</b>	<b>0.78%</b>
65000 Operations			0.00		0.00	0.00	0.00	
65018 IT Software and Hardware		200.00	-200.00	0.00%	2,196.35	4,490.00	-2,293.65	48.92%
65019 President's Discretionary Fund		100.00	-100.00	0.00%	309.79	900.00	-590.21	34.42%
65020 Postage, Mailing Service		20.00	-20.00	0.00%	51.37	180.00	-128.63	28.54%
65030 Printing and Copying	104.94	150.00	-45.06	69.96%	1,025.31	1,350.00	-324.69	75.95%
65040 Supplies	150.17	76.24	73.93	196.97%	240.51	476.24	-235.73	50.50%
65050 Telephone, Telecommunications	474.63	300.00	174.63	158.21%	4,297.12	2,888.00	1,409.12	148.79%
65060 Interest Expense -Capital Fin	71.52	71.52	0.00	100.00%	679.03	755.57	-76.54	89.87%
65070 Bank Fees		6.84	-6.84	0.00%	-30.00	61.56	-91.56	-48.73%
65080 Honorariums	845.29	0.00	845.29		3,977.95	1,149.00	2,828.95	346.21%
65090 Class Supplies	218.41	0.00	218.41		3,924.66	1,328.87	2,595.79	295.34%
65091 UV Printer Supplies		0.00	0.00		1,336.69	787.00	549.69	169.85%
65092 BN2-20			0.00		481.29	0.00	481.29	
<b>Total 65000 Operations</b>	<b>\$ 1,864.96</b>	<b>\$ 924.60</b>	<b>\$ 940.36</b>	<b>201.70%</b>	<b>\$ 18,490.07</b>	<b>\$ 14,366.24</b>	<b>\$ 4,123.83</b>	<b>128.71%</b>

<b>65100 Other Types of Expenses</b>			0.00		0.00	0.00	0.00	
<b>65110 Associations/Marketing</b>		100.00	-100.00	0.00%	173.12	900.00	-726.88	19.24%
<b>65120 Insurance - Liability, D and O</b>		0.00	0.00		2,658.00	2,500.00	158.00	106.32%
<b>Total 65100 Other Types of Expenses</b>	<b>\$ 0.00</b>	<b>\$ 100.00</b>	<b>-\$ 100.00</b>	<b>0.00%</b>	<b>\$ 2,831.12</b>	<b>\$ 3,400.00</b>	<b>-\$ 568.88</b>	<b>83.27%</b>
<b>Total Expenditures</b>	<b>\$11,650.63</b>	<b>\$12,258.77</b>	<b>-\$ 608.14</b>	<b>95.04%</b>	<b>\$116,876.59</b>	<b>\$136,347.53</b>	<b>-\$ 19,470.94</b>	<b>85.72%</b>
<b>Net Operating Revenue</b>	<b>\$10,471.57</b>	<b>\$ 2,529.23</b>	<b>\$7,942.34</b>	<b>414.02%</b>	<b>\$ 59,976.30</b>	<b>\$ 8,167.47</b>	<b>\$ 51,808.83</b>	<b>734.33%</b>
<b>Net Revenue</b>	<b>\$10,471.57</b>	<b>\$ 2,529.23</b>	<b>\$7,942.34</b>	<b>414.02%</b>	<b>\$ 59,976.30</b>	<b>\$ 8,167.47</b>	<b>\$ 51,808.83</b>	<b>734.33%</b>
Sunday, Oct 20, 2024 10:31:19 AM GMT-7 - Accrual Basis								

# Approved Projects Budgets & Expenditures

7/26/2023	Lower Building Craft Room	\$500.00	\$13.98	Completed
8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	
9/27/2023	Laser Purchase	\$25,000.00	\$320.60	Completed
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$1.12	Completed
5/31/2023	Sale of End mills and Equipment Buy	\$520.08	\$520.08	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	
2/28/2024	iPad Purchases	\$300.00	\$300.00	Deleted
3/27/2024	Print Making	\$850.00	\$178.25	Completed
3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$807.03	
3/27/2024	New Computers	\$3,800.00	\$219.86	Completed
4/24/2024	Rolland BN2-20	\$2,800.00	\$67.30	Completed
7/31/2024	Fiber Laser	\$8,450.00	\$337.62	Completed
6/26/2024	Silk Screening	\$2,500.00	\$2,500.00	
7/31/2024	Electronics/DLab	\$300.00	-\$39.87	Completed
	TOTAL	\$72,065.08	\$18,679.44	
		\$71,765.08	\$18,379.44	\$300 iPad subtracted (never approved by Board)

2022		\$3,000.00	\$573.37
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2023		\$32,920.08	\$971.01
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Reserved for Projects: \$9,879.44 in October (\$6,000 of PVL Upgrades and \$2500 of Silk Screening not reserved)