

	Purcellville Consumables		\$8,336.93	\$440.79	\$277.76	\$672.67	\$250.83	\$454.80	\$1,572.42	\$123.68	\$170.49	\$765.54	\$107.49	\$1,008.68	14,182.08 from Stewards		
Shop Supplies	62852 · Leesburg Facility Supplies		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 now included in consumables		
	62853 · Purcellville Facility Supplies		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 now included in consumables		
	Small Emergency Contengency Reserve	Note 16	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00			
IT	Software and Hardware	Note 14	\$280.00	\$99.00	\$0.00	\$0.00	\$0.00	\$1,444.80	\$0.00	\$168.00	\$60.00	\$0.00	\$150.00	\$170.00	2,371.80		
Snacks/Beverages	Snacks and Beverages	Note 6	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00 \$100/mo MS-P, \$150/mo MS-L		
Other	65019 · President's Discretionary Fund		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00 based on actual 2024		
	Marketing		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00 based on 2024 budget; actual expenses were less than \$2000		
	65110 · Associations/Marketing		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	65040 · Supplies		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 Was Snacks		
Reserve	Transfer to Building Reserve Fund	Note 7	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00		
	Transfer to Equipment Reserve Fund	Note 7	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00		

	3,407.91	6,886.62
	2,196.35	5,090.00

Hardware and Software

Expenses Total 39,379.87 23,024.26 23,845.34 25,439.19 26,785.72 22,480.87 23,547.62 20,295.53 19,757.93 20,552.19 20,424.33 22,223.30 287,756.15

Net from Operations -22,664.37 -6,306.76 -7,129.84 -8,721.69 -10,070.22 -765.37 -6,830.12 -3,590.03 -3,052.43 4,155.31 -3,718.83 -5,487.80 -74,182.15

Cash in Bank Starting Balance 30,000.00 7,335.63 1,028.87 -6,100.97 -14,822.66 -24,892.88 -25,658.25 -32,488.37 -36,078.40 -39,130.83 -34,975.52 -38,694.35 -44,182.15 -44,182.15

Improvements	Leesburg	Note 12,13	\$5,060.00	\$1,025.00	\$1,923.50	\$400.00	\$0.00	\$745.00	\$0.00	\$900.00	\$0.00	\$0.00	\$0.00	\$225.00	10,278.50	
	Purcellville	Note 11, 12	\$2,376.99	\$8,249.99	\$5,519.99	\$750.00	\$30,249.00	\$50.00	\$150.00	\$0.00	\$0.00	\$150.00	\$0.00	\$0.00	47,495.97	57,774.47
	IT	Note 14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Building Reserve Fund		129,626.47	132,626.47	138,626.47	141,626.47	144,626.47	147,626.47	150,626.47	153,626.47	156,626.47	159,626.47	162,626.47	165,626.47	165,626.47	
	Equipment Reserve Fund		62,850.80	65,850.80	61,413.81	55,138.82	50,695.33	52,545.33	25,296.33	27,501.33	30,351.33	32,451.33	35,451.33	38,301.33	41,301.33	41,301.33
	Eq Reserv if Improvements drawn from it		\$58,413.81	\$52,138.82	\$47,695.33	\$49,545.33	\$22,296.33	\$24,501.33	\$27,351.33	\$29,451.33	\$32,451.33	\$35,301.33	\$38,301.33	\$41,076.33		

- Note 1 Projected based on 2023 actuals Will vary based on actual classes offered
- Note 2 Plotter, Oliver Sander, Cannon Printer, other
- Note 3 Moved to 41010 (next line)
- Note 4 Estimated from Class income To reduce class income
- Note 5 Estimated using 2023 actuals To reduce class income
- Note 6 Assumes full spend of Petty Cash each month. Actual expenditures will likely be less. Any other Petty Cash expenditures will be included in the pertinent facility Maintenance/Repair or Consumables account.
- Note 7 Sets a minimum contribution to these funds each month.
- Note 8 New roof on lower building at MS-P and new door at MS-P (\$25,000.00) should be a landlord expense
- Note 9 Tax filing of I-9 forms
- Note 10 As a result of the Presidential Election, we can expect the cost of all supplies to rise
- Note 11 Several pieces of equipment in the Wood Shop are beyond end of life, have been repaired multiple times, and need replacement. We are at risk of a failure suspending shop operation and forcing an emergency replacement.
- Note 12 Due to year long negative cash flow, No Improvements can be afforded without depleting Equipment Reserve Fund
- Note 13 Spend dates not received from Steward. Estimated
- Note 14 No new computer purchases in 2025 ?
- Note 15 **Approved Projects**
 Electrical Improvements Leesburg \$730 - January MISTAKENLY taken from the Building Reserve Fund
 Woodturning Equipment \$807.03 - February ERF
 SilkScreening - \$1500 February, \$1000 March Grant
 Leatherworking shop - \$586.65- January Operating Budget Yellow indicates items funded from the Operating Budget
 Electronics - \$900 in January Operating Budget
 Purcellville Upgrades - \$2,000 January, \$2,000 March, \$2,000 May, \$2000 June \$3179 ERF \$8820 Operating Budget Some already spent
- Note 16 Fund to cover some small unexpected Maintanance, Repair, or Purchases. Needs President to approve actual expenses in 2024 \$51.37; 2024 budget \$240, Stamps based on 150 stamps at \$0.73 per stamp, Envelopes based on 3 orders from Amazon - one order of 500 letter size#10 and 2 orders of 300 small enveloped, Return Address Lables based on 3 orders from Amazon at \$15.00 per 200 custom printed return address labels
- Note 17

Decisions to be made 25K for Purcellville Roof and Doors Currently not included. Continue to fund Building and Tool Reserve at 3K minimum

Move Capital Building fund to interest bearing instrument
Equipment Reserve should be managed to never fall below \$30K

Need Starting balances
Property Tax

Observations We have months of significant loss
Bank goes negative in March
We are unable to maintain our \$30K monthly operating cash
Zeroing Building and Equipment Reserve funds does not solve the problem.
Expenses are significantly higher in the early part of 2025

17,797.83 Average Income
23,979.68 Average Expense
#REF! Average Net
\$1,279.93 Average Maintenance
\$2,381.16 Average Consumables

Find \$ 106,000.00 additional cash
Zero Fund contributions, Zero approved projects, and find \$ 45,000.00 additional cash
Zero Fund contributions, Zero approved projects, and find \$ 45,000.00 additional cash, and Increase dues to FTE of about \$90
Double membership
Find new Corporate members
Reduce expenses
Defer approved project spend
Defer all Improvements
Find Significant Grants and/or Donations